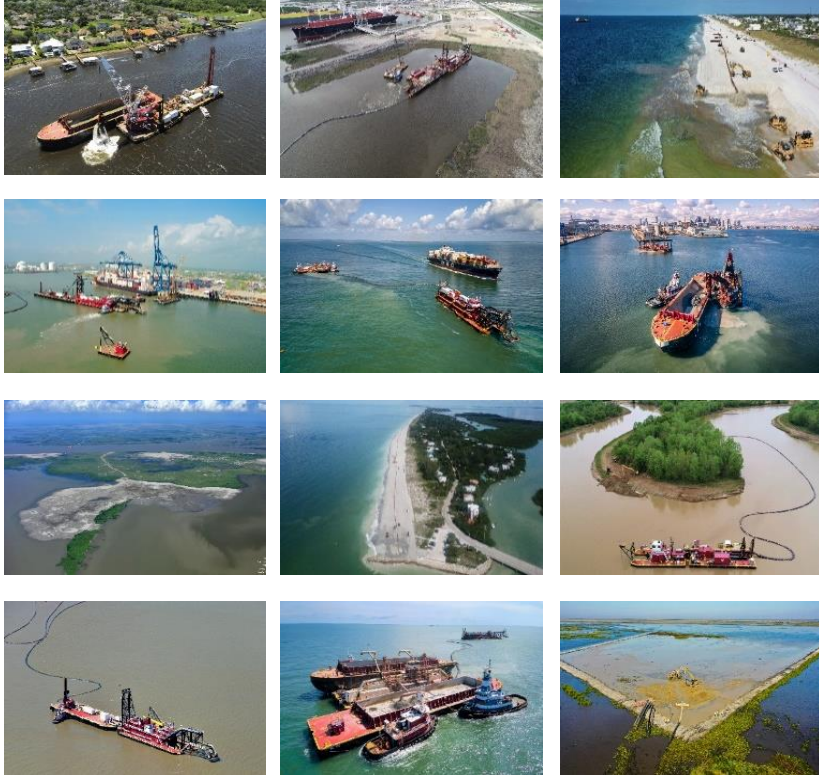


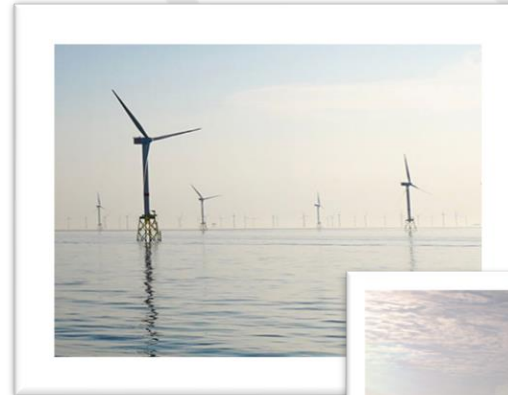
MITIGATING THE EFFECT OF CLIMATE CHANGE



GREAT LAKES DREDGE & DOCK CORPORATION

SEPTEMBER 2024
INVESTOR
CONFERENCE
PRESENTATION

FORGING THE WAY
FOR SUSTAINABLE
ENERGY



IT ALL STARTS WITH DREDGING®

GREAT LAKES DREDGE & DOCK CORPORATION

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SAFE HARBOR

Forward-Looking Statements

This presentation includes “forward-looking” statements within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, the Private Securities Litigation Reform Act of 1995 or in releases made by the SEC, all as may be amended from time to time. Such statements include declarations regarding the intent, belief, or current expectations of the Company and its management. The Company cautions that any such forward-looking statements are not guarantees of future performance, and involve a number of risks, assumptions and uncertainties that could cause actual results of the Company and its subsidiaries, or industry results, to differ materially from those expressed or implied by any forward-looking statements contained herein, including, but not limited to, as a result of the factors, risks and uncertainties described in securities filings of the Company made with the SEC, including the Company’s most recent Report on Form 10-K and Form 10-Q. You should not place undue reliance upon these forward-looking statements provided herein are made only as of the date

hereof or as a specified date herein and the Company does not have or undertake any obligation to update or revise them, unless required by law.

Non-GAAP Measures

This presentation includes certain non-GAAP measures, including Adjusted EBITDA from continuing operations, Pro Forma Adjusted EBITDA from continuing operations and operational results excluding restructuring. In addition to providing key metrics for management to evaluate the Company’s performance, we believe these measurements assist investors in their understanding of period-to-period operating performance and in identifying historical and prospective trends. Reconciliations of these non-GAAP financial measures to the most comparable GAAP measure are available in the Appendix. Investors are urged to consider these non-GAAP measures in addition to, and not in substitution for, measures prepared in accordance with GAAP.



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COMPANY OVERVIEW



FINANCIAL OVERVIEW



APPENDIX



GLDD HIGHLIGHTS

Entered 2024 with **record dredging backlog** of **\$1.04 billion**; **71%** of backlog in capital projects

Backlog remains strong with second quarter 2024 ending **dredging backlog of \$807.9 million** with **85%** of our backlog in capital projects. In addition, Great Lakes had **\$273.1 million in bids and options pending award.**

Great Lakes' contracts, **Equinor's Empire Wind I and Ørsted's Sunrise Wind awarded offtake agreements** bringing **offshore wind backlog to \$44.6 million** with an additional **\$12.7 million in options pending.**

Great Lakes entered into **\$150 million second lien agreement** providing **flexibility** and **additional liquidity** to complete new build program

The **Acadia**, GLDD's subsea rock installation vessel **marked the assembly portion of construction with her keel laying** in May 2024

New hopper dredge, the **Galveston Island**, successfully placed **in production** in the first quarter of 2024

Post quarter end, Great Lakes was **low bidder on approximately \$625.8 million of additional dredging work.**

Record U.S. Army Corps of Engineers budget of **\$8.7 billion approved** in the first quarter of 2024

OUTLOOK REMAINS POSITIVE





COMPANY OVERVIEW



1 ABOUT US **SNAPSHOT**

Great Lakes Dredge & Dock Corporation (GLDD) is the leading provider of dredging services in the United States. With a **strong portfolio** of major dredging projects, a **strong safety record** and our **extensive experience**, we **specialize in projects that help improve and protect our nation's infrastructure and coastlines**. GLDD is the only U.S. dredging service provider with a **long history of performing significant international projects**. In addition, we are the only Jones Act compliant dredging contractor **entering into the emerging U.S. offshore wind market**. Our diverse fleet of equipment includes hopper, mechanical and hydraulic dredges, and approximately 200 support vessels. GLDD is a publicly-traded company with corporate headquarters in Houston, Texas, and marine yards in five U.S. locations.

- ✓ **LEADING DREDGER IN THE UNITED STATES**
- ✓ **PORT DEEPENING, COASTAL PROTECTION & BARRIER ISLANDS & LAND RECLAMATION**
- ✓ **EXPANDING CORE BUSINESS INTO THE RAPIDLY DEVELOPING OFFSHORE WIND ENERGY INDUSTRY**
- ✓ **AN INCIDENT & INJURY-FREE® (IIF®) COMPANY**
- ✓ **MARKET LEADER WITH 134-YEAR HISTORY**
- ✓ **CLIENTS INCLUDE FEDERAL, STATE, LOCAL, AND FOREIGN GOVERNMENTS, DOMESTIC AND FOREIGN PRIVATE COMPANIES, SUCH AS UTILITIES AND ENERGY COMPANIES, LNG PRODUCERS, AND OFFSHORE WIND DEVELOPERS**

COMPANY BACKLOG^a \$808 MILLION
LOW BIDS AND OPTIONS PENDING^b \$273 MILLION
Q2 2024 ADJUSTED EBITDA \$26 MILLION
TTM ADJUSTED EBITDA \$115 MILLION

\$ as of June 30, 2024

(a) Backlog amount does not include approximately \$45 million related to offshore wind contracts.
(b) Options pending does not include approximately \$13 million of options related to offshore wind contracts.





ABOUT US **WORK WE DO**

SPECIALIZING IN PROJECTS THAT HELP IMPROVE AND PROTECT OUR NATION'S INFRASTRUCTURE AND COASTLINES



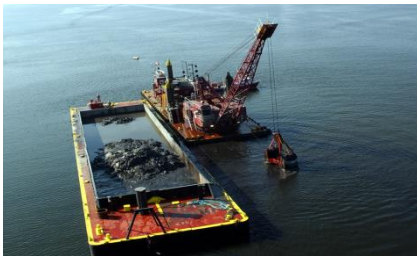
CAPITAL
32% OF REVENUE^(A)

↓
LNG, PORT DEEPENING / EXPANSION, COASTAL RESTORATION, LAND RECLAMATION, & EXCAVATION OF UNDERWATER TRENCHES
BID MARKET SHARE^(B) 36%



COASTAL PROTECTION
33% OF REVENUE^(A)

↓
CREATING AND REBUILDING BEACHES
BID MARKET SHARE^(B) 18%



MAINTENANCE
32% OF REVENUE^(A)

↓
MAINTAINING DEPTH OF WATERWAYS AND HARBORS
BID MARKET SHARE^(B) 40%



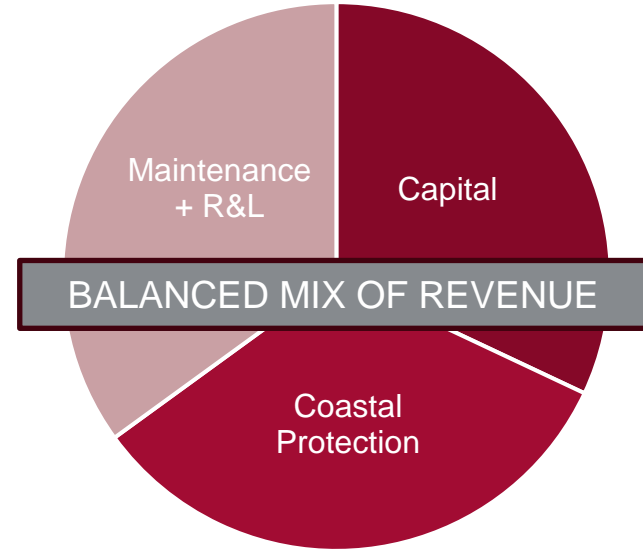
FOREIGN
0% OF REVENUE^(A)

↓
INTERNATIONAL LAND RECLAMATIONS, CHANNEL DEEPENING & PORT INFRASTRUCTURE DEVELOPMENT
3-YEAR AVERAGE REVENUE: \$7MM



RIVERS & LAKES
3% OF REVENUE^(A)

↓
INLAND MAINTENANCE AND LAKE DREDGING, ENVIRONMENTAL & HABITAT RESTORATION
BID MARKET SHARE^(B) 6%



(A) Revenue of FY 2023

(B) The Company's dredging bid market is defined as the aggregate dollar value of domestic projects on which the Company bid or could have bid if not for capacity constraints. Bid market share represents bid market average over the prior three years (2021-2023)



ABOUT US DREDGING FLEET

LARGE & DIVERSE FLEET WITH THREE MAJOR VESSELS ADDED TO FLEET SINCE 2018



HOPPER

- 5 U.S. VESSELS (1 ADDITIONAL VESSEL UNDER CONSTRUCTION)
- THE ELLIS ISLAND IS THE LARGEST HOPPER IN THE U.S. FLEET
- HIGHLY MOBILE, ABLE TO OPERATE IN ROUGH WATERS
- LITTLE INTERFERENCE WITH OTHER SHIP TRAFFIC



MECHANICAL

- 4 U.S. VESSELS
- OPERATES ONE ENVIRONMENTALLY FRIENDLY ELECTRIC CLAMSHELL DREDGE
- THE DREDGE 58 IS ONE OF THE LARGEST CLAMSHELLS IN THE U.S. FLEET
- MANEUVERABILITY IN TIGHT AREAS SUCH AS DOCKS AND TERMINALS

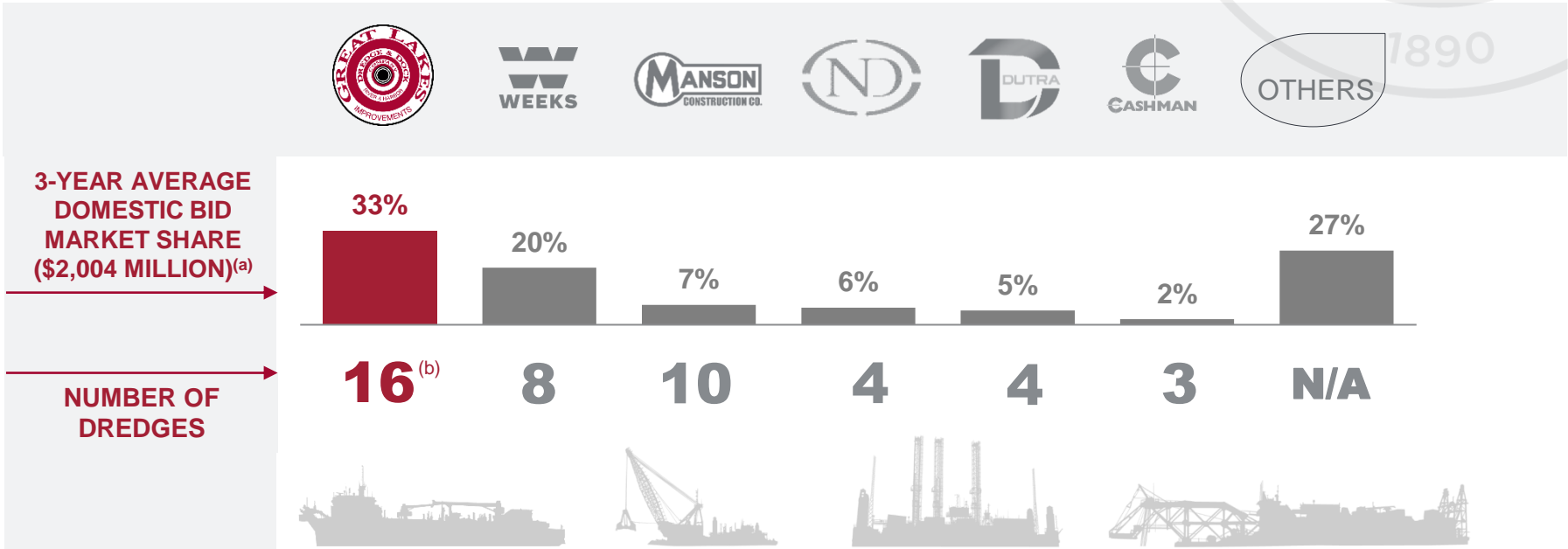


HYDRAULIC

- 5 OCEAN CLASS U.S. VESSELS
- 2 INLAND CLASS U.S. VESSELS
- MOST POWERFUL ROCK CUTTER DREDGES IN U.S. MARKET
- SUPPORTED BY 8 BOOSTER PUMPING STATIONS
- CAPABLE OF EXCAVATING CHALLENGING SOILS, INCLUDING ROCK



ABOUT US **DOMESTIC COMPETITION**



(a) 2021 – 2023 including Rivers & Lakes, excludes LNG
 (b) Excludes one hopper under construction





ABOUT US **DREDGING MARKET**

STRONG MARKET FUNDING WITH ROBUST MARKET OUTLOOK

ATTRACTIVE NEAR & LONG-TERM CATALYSTS IN U.S. DREDGING

- ✓ **RECORD FUNDING APPROVED FOR THE 2024 U.S. ARMY CORPS OF ENGINEERS' BUDGET FOR \$8.7 BILLION**
- ✓ **ADDITIONAL \$1.48 BILLION APPROVED UNDER THE DISASTER RELIEF SUPPLEMENTAL APPROPRIATIONS ACT FOR FISCAL YEAR 2023**
 - supports projects impacted by hurricanes and other natural disasters
 - initiates projects that will increase coastal resiliency
 - work on projects started in 2023 with additional projects expected in 2024 and beyond
- ✓ **2025 U.S. ARMY CORPS OF ENGINEERS' BUDGET IS EXPECTED TO BE ANOTHER RECORD APPROPRIATION ALREADY APPROVED BY THE HOUSE SUBCOMMITTEE FOR \$9.96 BILLION AND THE SENATE APPROPRIATIONS COMMITTEE FOR \$10.3 BILLION**
- ✓ **WRDA 2022 PASSED FOR 5th STRAIGHT CONGRESS**
 - including authorization of NY/NJ shipping channel deepening estimated at \$6 billion and an estimated \$30 billion for the Coastal Texas Program
- ✓ **ON JULY 22, 2024, THE HOUSE APPROVED ITS VERSION OF WRDA 2024, MOVING THE BILL ONE STEP CLOSER TO FULL CONGRESSIONAL APPROVAL**
- ✓ **GLDD AWARDED LNG PROJECTS**
 - in the third quarter of 2023, two previously permitted LNG projects were added to backlog
 - Rio Grande LNG - sub work started in 2023 with dredging started in the third quarter
 - Port Arthur LNG - sub work starting early 2024 with dredging started in the third quarter
 - additional LNG projects proceeding to bidding process

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GREAT LAKES' BACKLOG

RECORD BACKLOG - DECEMBER 31, 2023

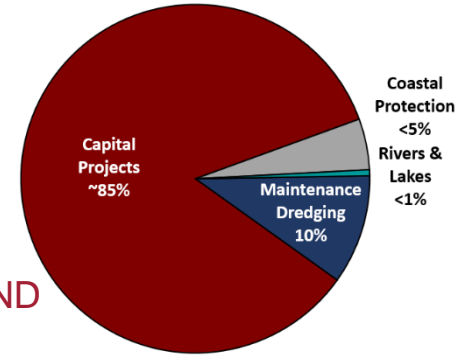
\$1.04 Billion

STRONG Q2 2024 BACKLOG – 85% Capital Projects

\$808 Million

LOW BIDDER ON APPROXIMATELY \$625.8 MILLION POST QUARTER END

BACKLOG BY PRODUCT TYPE

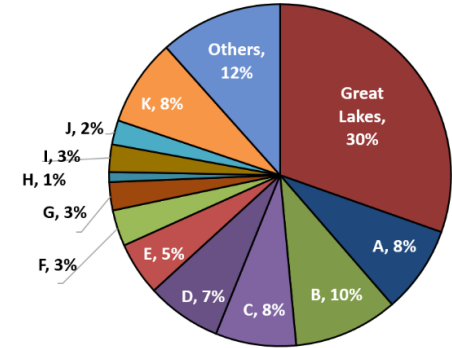


MAJOR PROJECTS IN 2023 BID MARKET

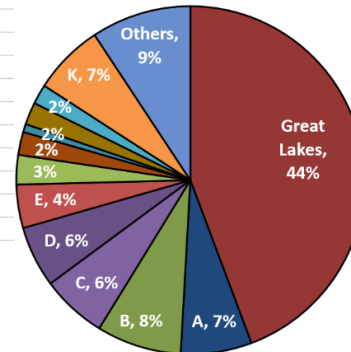
Project	Company	Work Type	Value (\$ millions)
RIO GRANDE LNG NEXT DECADES	GLDD	LNG	>\$300
FREEPORT HARBOR CIP, REACHES 1, 2 & 4	GLDD	Capital	\$160
PORT ARTHUR LNG	GLDD	LNG	>\$100
CORPUS CHRISTI UPPER REACH	Other	Capital	\$103
LAGO LOIZA (CARRAIZO), PR	GLDD	Maintenance	\$93
AOC DEEPENING - PHASE 2	Other	Capital	\$87
NEWARK BAY, NJ FED NAV PROJECT	Other	Maintenance	\$77
AOC PHASE 1 - NORFOLK	Other	Capital	\$67
PORT ARTHUR, TX	GLDD	Capital	\$63
MOBILE DEEPENING PHASE 5	Other	Capital	\$62
SAN JUAN DEEPENING AND WIDENING	Other	Capital	\$57
GREAT EGG TO TOWNSEDS INLET, NJ	GLDD	Beach	\$50
PO-75 LABRANCH MARSH CREATION, LA	Other	Rivers & Lakes	\$42
NEW JERSEY WIND PORT - STAGE 2	Other	Capital	\$38
MISSISSIPPI RIVER TO GULF, SWP 2-23	Other	Maintenance	\$35
FY23 HSC & GSC HARBOR & CHNLS	GLDD	Maintenance	\$35
FY23 FREEPORT HARBOR SATOC	GLDD	Maintenance	\$34
FY23 DUVAL COUNTY SHORE PROTECTION	GLDD	Beach	\$32
NY & NJ HARBOR-ARTHUR KILL 50' REACH	Other	Maintenance	\$30
BALTIMORE HARBOR & CHANNELS, MD	Other	Maintenance	\$29
MISSISSIPPI RIVER, SWP & CALCASIEU RVR	GLDD	Maintenance	\$27

\$ millions

2023 - BID WIN RATE (a)



2023 - BID WIN RATE w LNG (b)



a) Total Market without LNG \$2.2B

b) Total Market with LNG \$2.7B

Commitment to fleet improvement is expected to result in:

- Improved competitive position in U.S.
- Improved market share in U.S.
- Improved margin and productivity
- Reduced emissions

→ NEW HOPPER DREDGES

→ GALVESTON ISLAND (in production)

→ AMELIA ISLAND (Expected delivery 2025)

- Well-suited to multi-use applications on various project types
- Channel deepening, maintenance dredging, beach renourishment, and coastal restoration projects

→ ELLIS ISLAND – A GAME CHANGING VESSEL

- Largest hopper dredge in U.S. market with 15,000 cubic yard capacity

→ DREDGE 58 – ONE OF THE LARGEST CLAMSHELL DREDGES IN U.S.

→ OHIO – CUTTER DREDGE RECENTLY UPGRADED

→ CUTTER DREDGE CAROLINA AND BOOSTER BUSTER RECENTLY UPGRADED WITH EMISSIONS IMPROVEMENTS (2022)

→ NEW SUPPORT EQUIPMENT

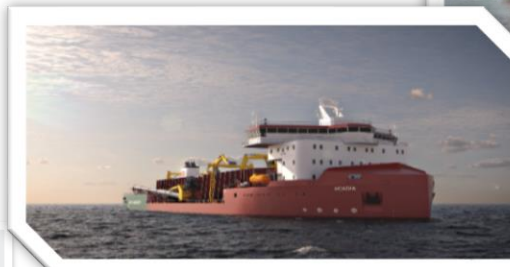
- Two new Multi Cats (delivered 2023)
- Three new scows (delivered 2022)

→ THE FIRST JONES ACT COMPLIANT, SUBSEA ROCK INSTALLATION VESSEL - ACADIA (Expected delivery 2025)

- Will service America's growing offshore wind energy industry



Galveston Island



Acadia



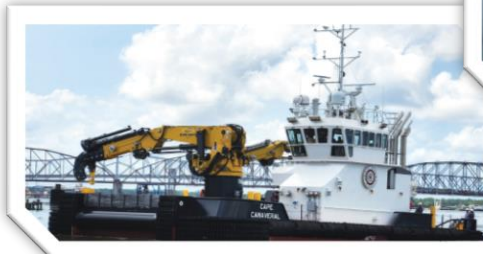
Ellis Island



Dredge 58



Ohio



Cape Canaveral - Multi Cat



ABOUT US **U.S. OFFSHORE WIND**

EXPANDING CORE BUSINESS INTO THE U.S. OFFSHORE WIND ENERGY INDUSTRY



1st & Only

Jones Act-Compliant SRI Vessel

~\$45 Million

Awarded Offshore Wind Backlog 2+ Years Before Vessel Delivery

260+ GW

Global Offshore Wind Opportunity

50 GW

U.S. Offshore Wind Opportunity

\$620+ Million

Backlog of Awarded & Potential Projects Tended

Empire Wind I Contract

GLDD secured the first SRI contract awarded to a U.S. company, in partnership with Van Oord, to provide rock for Empire Wind I.



equinor

Blue-Chip Customer



15-30 Miles South of Long Island



50+ Wind Turbines



810 MW of Renewable Energy



Local Content Rock Sourcing



30,000+ Acres of Coverage

Sunrise Wind Contract

In December 2023, Great Lakes was awarded a rock installation contract for Ørsted's *Sunrise Wind* to perform subsea rock cable protection

- U.S. offshore wind services demand expected to provide GLDD with strong project pipeline for the *Acadia*, the first and only Jones Act compliant vessel
- International offshore wind installation pipeline provides additional growth opportunity
- In addition to the U.S. offshore wind, there are several other market opportunities that the *Acadia* is well suited for, such as rock placement in the international offshore wind market, rock protection over pipelines in the oil and gas and carbon capture markets and telecommunications and power cable protection
- The *Acadia* is under construction at Philly Shipyard, Inc.
 - Delivery expected in 2025 to GLDD's Staten Island marine base, which is near Empire Wind I
- The *Acadia* is designed to transport and strategically deposit loads of up to 20,000 metric tons of rock on the seabed
 - Rock acts as scour protection for offshore wind farm foundations, cables, and other fixed structures and prevents erosion caused by waves and currents
 - Rock will be purchased at U.S. quarries, near project sites
 - Signed first ever subcontract for procurement of rock for a U.S. offshore wind farm with Carver Sand & Gravel LLC, a U.S. quarry in the state of New York

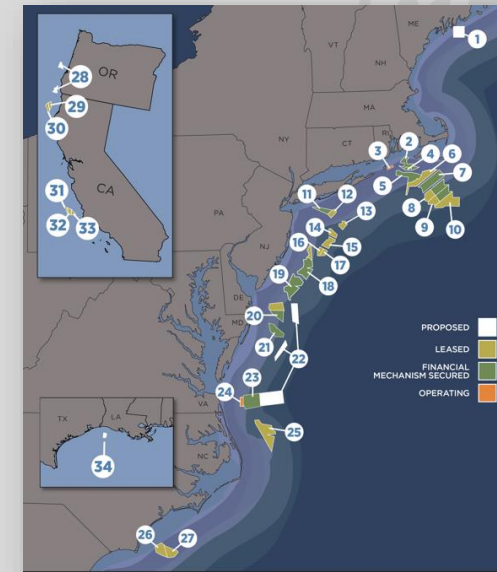
Great Lakes continues to pursue and bid on a number of other offshore wind farm and cable and pipeline protection projects for the *Acadia*, both domestically and internationally, with work planned for 2026 and beyond.



ABOUT US U.S. OFFSHORE WIND

EXPANDING CORE BUSINESS INTO THE U.S. OFFSHORE WIND ENERGY INDUSTRY

- The Biden administration committed to a goal of 30 GW of offshore wind capacity by 2030
 - Massachusetts's Vineyard Wind Project, the nation's first large-scale offshore wind project, completed installation of 5 turbines in Q1 2024.
 - South Fork Wind completed with all 12 offshore wind turbines successfully delivering power to Long Island and the Rockaways in Q1 2024.
 - Coastal Virginia Offshore Wind (2.6 GW) received final federal approvals.
- Projected growth in offshore wind projects and offshore wind construction services driven by U.S. Federal and state targets
 - In January 2024, New Jersey awarded 3.7 GW of PPAs.
 - On July 2, 2024, the U.S. Department of the Interior ("DOI") approved the Atlantic Shores South offshore wind energy project off the New Jersey Coast.
 - On July 17, 2024, New York's Governor Hochul announced the start of construction on the Sunrise Wind project which is expected to provide power to approximately 600,000 New York homes.
 - In July 2024, the Bureau of Ocean Energy Management approved the construction and operation of two offshore wind energy facilities, New England Wind 1 and New England Wind 2, that could power close to a million homes.
 - In September 2024, Massachusetts and Rhode Island announced the winners of their joint offshore wind auction awarding 5.6 GW of offshore wind projects which will power over 1.5 million homes.
- The latest BloombergNEF offshore wind market outlook shows global offshore wind expected to grow tenfold by 2040 with a forecast of approximately 742GW. The global outlook for 2040 anticipates China, the United Kingdom, and the U.S. to be the top three offshore wind energy producers.



U.S. Offshore Wind Projected Growth

54 GW
By 2035

1 Maine Aqua Ventus I (New England Aqua Ventus) (11 MW)	12 Excelsior Wind (Vineyard Mid-Atlantic)	23 Coastal Virginia OSW - Commercial (Dominion Energy) (2,540 MW)
2 Revolution Wind (Ørsted / Eversource) (704 MW)	13 Bluepoint Wind (Ocean Winds / GIP)	24 Coastal Virginia OSW - Pilot (Dominion Energy) (12 MW)
3 Block Island Wind Farm (Ørsted) (30 MW)	14 Attentive Energy One (TotalEnergies Renewables)	25 Kitty Hawk Offshore Wind (Avangrid)
4 South Fork Wind Farm (Ørsted / Eversource) (132 MW)	15 Community Offshore Wind (RWE / National Grid)	26 OCS-A 0545 (TotalEnergies Renewables)
5 Sunrise Wind (Ørsted / Eversource) (880 MW)	16 OCS-A 0541 (Atlantic Shores)	27 OCS-A 0546 (Duke Energy Renewables Wind)
6 Bay State Wind (Ørsted)	17 Leading Light Wind (Invenergy)	28 Oregon WEAs
7 Vineyard Wind / Park City W. / Commonwealth W. (CIP / Avangrid) (800/804/1,232 MW)	18 Atlantic Shores Offshore Wind (EDF / Shell) (1,510 MW)	29 OCS-P 0561 (RWE)
8 Beacon Wind (Equinor / bp) (1,230 MW)	19 Ocean Wind 1 & 2 (Ørsted) (1,000/1,148 MW)	30 OCS-P 0562 (CIP)
9 Southcoast Wind (Shell / Ocean Winds) (1,204 MW)	20 Skipjack I / II Wind Farm (Ørsted) (200/846 MW)	31 OCS-P 0563 (Equinor)
10 Liberty Wind (CIP)	21 MarWin / Momentum Wind (US Wind) (2,700/808.5 MW)	32 Golden State Wind (Ocean Winds / CPPIB)
11 Empire Wind 1 (Equinor / bp) (816/1,260 MW)	22 Central Atlantic WEAs	33 OCS-P 0565 (Invenergy)
		34 OCS-G 37334 (RWE)

Significant Construction Milestones

On July 20th, 2023, President Biden attended the steel cutting ceremony for the *Acadia* at Philly Shipyard to support development and growth of the U.S. offshore wind market



GLDD's new Jones Act compliant rock placement vessel, the *Acadia*, keel was laid on May 2, 2024, at the Philly Shipyard marking the assembly portion of the vessel's construction.



“We are pleased to be partnering with Philly Shipyard and look forward to continuing our collaborative working relationship during the construction of this first U.S. rock installation vessel. We are pleased to get construction started as Great Lakes has already won contracts for this Jones Act compliant vessel. With our investment into offshore wind, we are also helping achieve the administration’s goal of creating American jobs in this new power generation market. The *Acadia* will provide employment for U.S. union crews including at the steel mills producing the steel for the vessel, at the quarries producing the rock, at the ports and facilities loading our vessel, and the marine crews operating the vessel. This market will continue to grow, and we are pleased to be one of the leaders in the U.S. maritime industry investing in offshore wind.”

Lasse Petterson, President & CEO, GLDD



FINANCIAL OVERVIEW



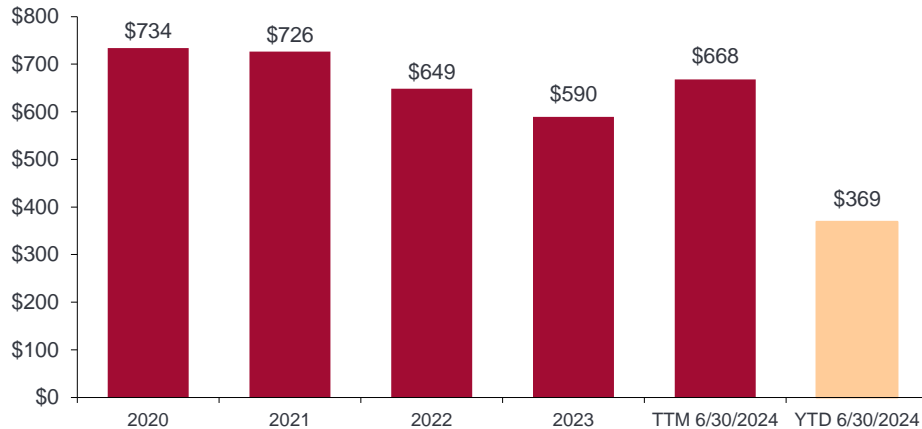


FINANCIAL OVERVIEW

HISTORICAL FINANCIAL PERFORMANCE

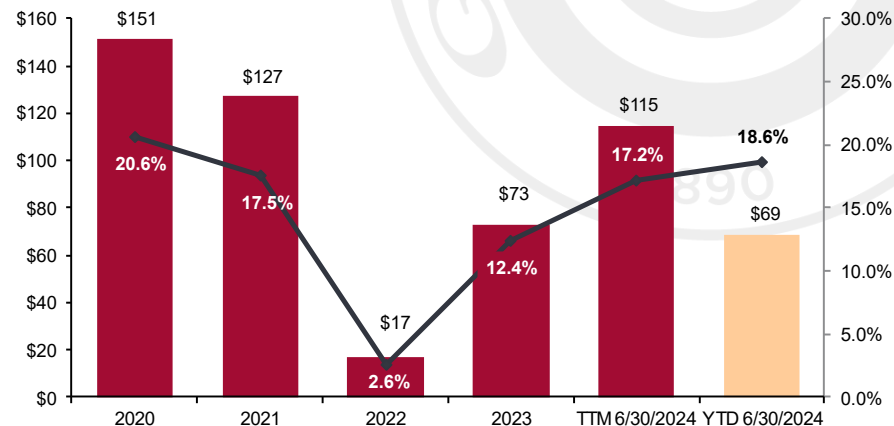
REVENUE

\$ millions



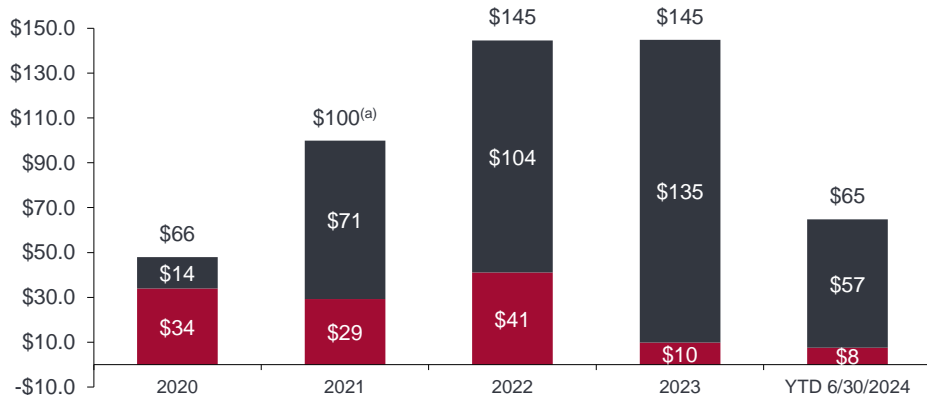
ADJUSTED EBITDA (% MARGIN)

\$ millions



CAPITAL EXPENDITURES

\$ millions



■ Maintenance Capital Expenditures

■ Growth Capital Expenditures

LIQUIDITY

- LIQUIDITY OF OVER \$300 MILLION
- NO DEBT MATURITIES UNTIL 2029
- OVERALL WEIGHTED AVERAGE INTEREST RATE UNDER 7%
- UNDRAWN REVOLVER MATURING IN Q3 2027

Note: See Appendix for reconciliation of Net Income (Loss) to Adjusted EBITDA

(a) Excludes \$11.4M for the purchase of Terrapin Island dredge and \$5.0M for the purchase of New York dredge that was previously on an operating lease





FINANCIAL OVERVIEW

SUMMARY OF H1 2024 vs H1 2023

→ TOTAL REVENUE

- \$368.7M in H1 2024, a \$78M increase compared to H1 2023, primarily due to:
 - > higher capital and coastal protection project revenues
 - > offset partially by a decrease in maintenance project revenues

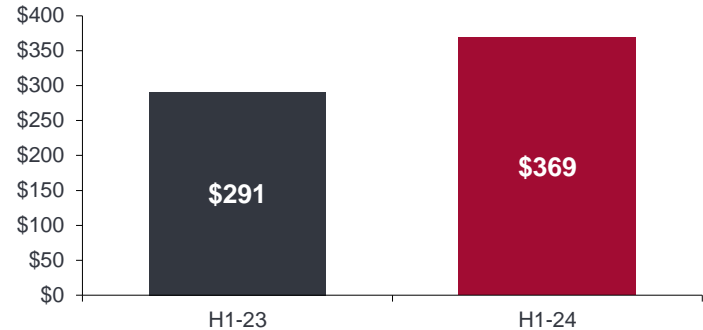
→ GROSS PROFIT MARGIN

- Increased to 20.5% for H1 2024 compared with 10.3% for H1 2023, due to:
 - > improved project performance
 - > higher mix of capital and coastal protection revenue

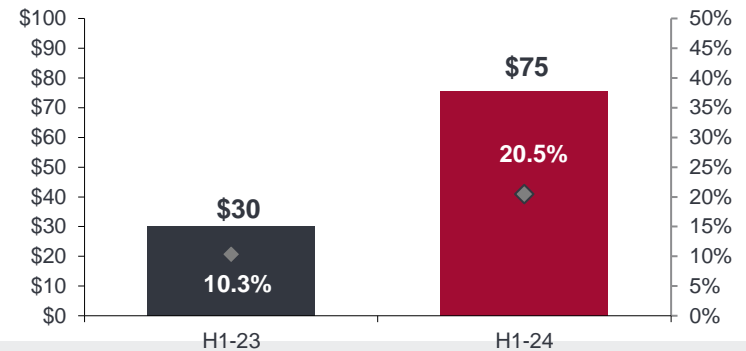
→ ADJUSTED EBITDA

- Adjusted EBITDA from continuing operations was \$68.7M for H1 2024, a \$41.9M increase from H1 2023

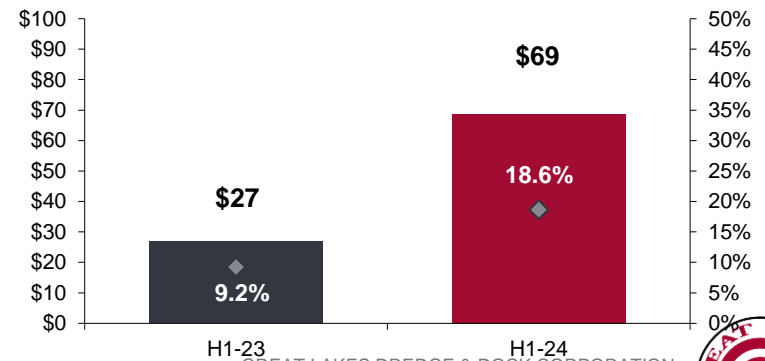
CONSOLIDATED REVENUE \$ millions



GROSS PROFIT \$ millions



ADJUSTED EBITDA \$ millions



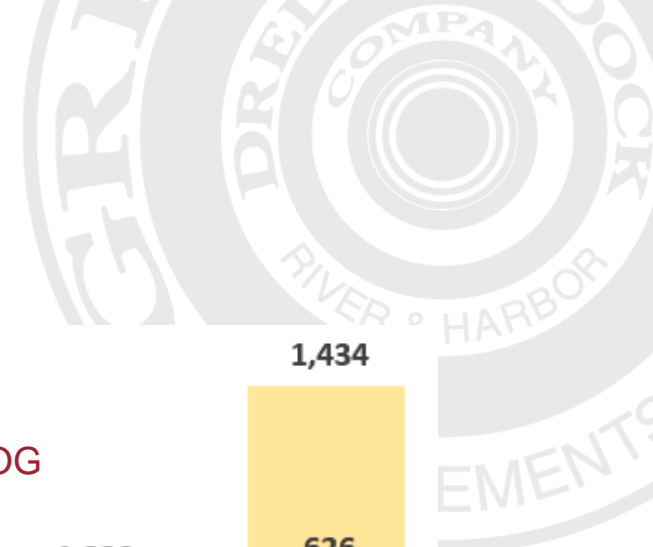
Note: See Appendix for reconciliation of Net Income (Loss) to Adjusted EBITDA



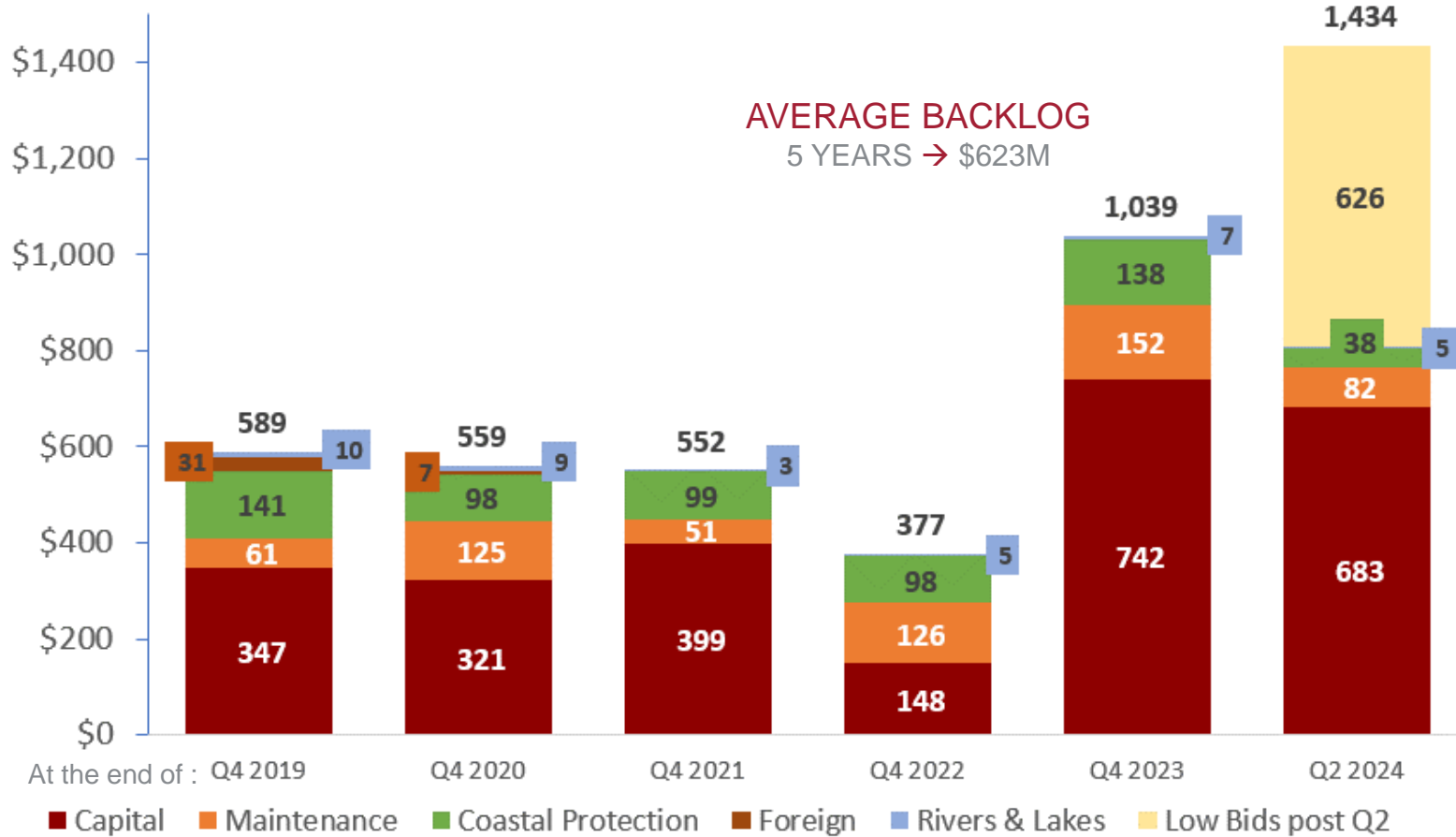


STRONG BACKLOG

DREDGING BACKLOG TREND



\$ in millions





APPENDIX





ABOUT US **COMMITMENT TO SUSTAINABILITY**

PERFORM PROJECTS IN WAYS THAT LEAVE AREAS THAT WE WORK IN A BETTER STATE

ENVIRONMENTAL



Contributor to U.S. Renewable Energy Goals



Mitigating Effects of Climate Change thru Coastal Protection and Restoration Projects



Wildlife Conservation Efforts & Ecosystem Preservation



Spill Prevention Efforts

Fleet Upgrades to Improve Fuel Efficiency and Reduce Emissions

SOCIAL

- Employee Health & Wellbeing
- Human Rights
- Community Outreach
- Equal Opportunity Employment
- Anti-Harassment & Discrimination
- Organizational Support

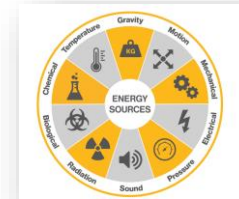


Seek Opportunities in the Communities Where We Work to Give Back and Support Local Efforts

SAFETY

Committed to Incident and Injury-Free® (IIF®) Safe Work practices

Man Overboard Prevention



Energy Based Hazard Recognition Approach to Pre Job Safety and Hazard reviews

GOVERNANCE

- Code of Conduct
- Enterprise Risk Management
- Executive Compensation
- Board Composition



APPENDIX

TOP RECENT PROJECT AWARDS

AWARD DATE	PROJECT	AMOUNT (\$ IN MILLIONS)	TYPE
AUGUST 2024	MYRTLE BEACH RENOURISHMENT	\$ 72	COASTAL PROTECTION
AUGUST 2024	MOBILE DEEPENING - PHASE 2A	\$ 66	CAPITAL
AUGUST 2024	FIRE ISLAND EMERGENCY WORK	\$ 52	COASTAL PROTECTION
AUGUST 2024	BARNEGAT TO LITTLE EGG	\$ 118	COASTAL PROTECTION
MAY 2024	HEREFORD TO N. WILDWOOD NJDOT	\$ 13	COASTAL PROTECTION
MAY 2024	PORT EVERGLADES SAND BYPASS	\$ 60	COASTAL PROTECTION
DECEMBER 2023	OFFSHORE WIND CABLE PROTECTION	Approx. \$20M	OFFSHORE WIND
DECEMBER 2023	DUVAL COUNTY SHORE	\$ 32	COASTAL PROTECTION
DECEMBER 2023	SABINE-NECHES WATERWAY	\$ 63	CAPITAL
DECEMBER 2023	FREEMPORT HARBOR - SATOC	\$ 34	MAINTENANCE
OCTOBER 2023	GREAT EGG TO TOWNSEND INLET	\$ 50	COASTAL PROTECTION
SEPTEMBER 2023	ST AUGUSTINE	\$ 34	COASTAL PROTECTION
AUGUST 2023	PORT ARTHUR LNG	Greater than \$100M	CAPITAL
AUGUST 2023	MISS RV, BATON ROUGE	\$ 40	MAINTENANCE
AUGUST 2023	FIRE ISLAND TO MORICHES	\$ 38	COASTAL PROTECTION
AUGUST 2023	GULF SHORES	\$ 33	COASTAL PROTECTION
JULY 2023	MISS RV, SW PASS	\$ 27	MAINTENANCE
JULY 2023	ATCHAFALAYA BAY & BAR	\$ 21	MAINTENANCE
JULY 2023	RIO GRANDE LNG, BROWNSVILLE, TX	Greater than \$300M	CAPITAL
MAY 2023	FREEMPORT REACH DEEPENING	\$ 157	CAPITAL
APRIL 2023	GEC - HSC BOLIVAR TO REDFISH	\$ 29	MAINTENANCE
JANUARY 2023	LAGO LOIZA (CARRAIZO) TRUJILLO ALTO, PR	\$ 93	MAINTENANCE

GREAT LAKES DREDGE & DOCK CORPORATION

Note: Amount listed is the gross amount of project and may include options.

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LASSE PETTERSON

President and Chief Executive Officer, Director

- > Appointed CEO on May 1, 2017, and board member on December 30, 2016
- > Has over 35 years of industry experience, including his most recent role as a private consultant to clients in the Oil & Gas sector
- > Previously served as COO and EVP at Chicago Bridge and Iron from 2009 to 2013



SCOTT KORNBLAU

Senior Vice President, Chief Financial Officer

- > Appointed Senior Vice President & Chief Financial Officer in October 2021
- > Oversees our financial operations, including maintaining the financial integrity of our strategic plan
- > Responsible for Information Technology and Risk Management
- > Has over 25 years of financial industry experience and was most recently the CFO at Diamond Offshore Drilling



DAVID JOHANSON

Senior Vice President, Project Acquisition & Operations

- > Appointed Senior Vice President in August 2022
- > Joined Great Lakes in October 1994, and has over 25 years of experience in Project Management
- > Responsible for domestic dredging projects acquisition and execution, fleet operations, and LNG projects. Also has direct oversight of all Regional offices and managers



CHRIS GUNSTEN

Senior Vice President, Project Services & Fleet Engineering

- > Appointed Senior Vice President in August 2022
- > Joined Great Lakes in January 1996, and has over 25 years of international and domestic experience in Operations and Project Management
- > Responsible for Project Management resources, Estimating, Mechanical Engineering and Maintenance, Site and Production Engineering, Procurement, Quality, New Build, International Operations, and day-to-day management of HSE



ELENI BEYKO

Senior Vice President, Offshore Wind

- > Joined Great Lakes in January 2021
- > Offshore Wind executive leading the Offshore Wind market entry effort for Great Lakes, focusing on strategy, business development and building a robust pipeline of projects to drive revenue growth for GLDD
- > Has over 30 years of experience in engineering, program management, operations, and business leadership for a broad range of industries including automotive, offshore oil and gas, and energy transition
- > Previously served as Director of Energy Transition for TechnipFMC focusing on new-to-market offshore wind technology development and commercialization. Served as Project Director for the first floating offshore airborne wind technology demonstration installed in the North Sea and funded by Google and Shell



WILLIAM H. HANSON

Senior Vice President, Government Relations, Business Development

- > Is a 45-year veteran of the dredging and maritime construction industry and has been with Great Lakes for over 30 years
- > At Great Lakes, has served in management roles in the North Atlantic and Southern Divisions as well as managing Latin America for 12 years
- > Serves on several academic advisory boards related to ocean and coastal engineering
- > Responsible for Marketing and Communications



VIVIENNE SCHIFFER

Senior Vice President, Chief Legal Officer, Chief Compliance Officer

- > Joined Great Lakes in December 2020
- > Leads Great Lakes' legal, compliance and human resource organizations, providing legal counsel to Executive Management and the Board of Directors
- > Responsible for sustainability
- > Has over 40 years of experience and has held significant legal, business, and operational leadership roles



APPENDIX

RECONCILIATION OF NET INCOME (LOSS) TO ADJUSTED EBITDA



(\$ IN MILLIONS)	FISCAL YEAR ENDING DECEMBER 31					QUARTER ENDING	
	2019	2020	2021	2022	2023	Q2 2023	Q2 2024
INCOME (LOSS) FROM CONTINUING OPERATIONS	\$ 55.7	\$ 66.1	\$ 49.4	\$ (34.1)	\$ 13.9	\$ 1.7	\$ 7.7
ADJUSTED FOR:							
INTEREST EXPENSE – NET	27.5	26.6	21.6	14.1	12.1	3.2	4.2
INCOME TAX PROVISION (BENEFIT)	15.3	20.2	13.4	(9.4)	4.4	0.8	2.8
DEPRECIATION AND AMORTIZATION	37.1	38.2	43.0	46.3	42.5	10.9	11.1
ADJUSTED EBITDA FROM CONTINUING OPERATIONS	\$ 135.6	\$ 151.1	\$ 127.4	\$ 17.0	\$ 73.0	\$ 16.6	\$ 25.8



